



DAILY STOCK MARKET NEWS

THURSDAY, MAY 25, 2023



Daily Stock Market News

Thursday, May 25, 2023



TECHNICAL INFORMATION OF MARKET

	24-May-23	23-May-23	% Change
Avg Trade Vol(20 days-mn)	147.21	139.30	5.68%
Avg Turnover (20 days-TK-mn)	8,020.48	7,741.78	3.60%
DSEX EMA (15 Days)	6,280.24	6,276.29	0.06%
DSEX RSI (14 days)	68.9	69.07	-0.25%
DSEX MFI (14 days)	66.95	65.25	2.61%

INDEX SUMMARY

Index	24-May-23	23-May-23	Point Change	% Change
DSEX	6305.90056	6306.18754	-0.28698	-0.00455%
DSES	1369.83032	1371.16348	-1.33316	-0.09723%
DSE30	2195.08077	2195.81299	-0.73222	-0.03335%

MARKET ACTIVITIES

	24-May-23	23-May-23	Change
Mkt. Turnover (BDT mn)	11,099.38	9,203.08	20.61%
Mkt. Turnover (USD mn)	103.69	85.98	20.61%
Total No of Trade	231,653	194,245	19.26%
Trade Volume (mn)	233.49	176.52	32.27%
Mkt. Velocity (last 22 trading)	26.68%	25.64%	105

MARKET VALUATION

	24-May-23	23-May-23	% Change
Mkt Capitalization (BDT bn)	7,714.30	7,717.07	-0.04%
Mkt Capitalization (USD bn)	72.07	72.10	-0.04%
Trailing Market P/E	18.94	18.95	-0.06%
Annualized Market P/E	17.13	17.14	-0.06%
Dividend Yield'	3.22%	3.22%	0.11

IMPORTANT NATIONAL & INTERNATIONAL NEWS

BofA to Ask About 40 Bankers in Asia to Find Jobs in Other Units

Bank of America Corp. plans to ask about 40 bankers in Asia to look for jobs in other divisions as it looks to manage the industry-wide decline in dealmaking while trying to avoid headcount reduction, a person familiar with

Source : *Bloomberg ASIA Edition*

US Credit Rating at Risk of Fitch Cut on Debt-Limit Impasse

The tension around the US debt-limit negotiations ratcheted up after Fitch Ratings warned the nation's AAA rating was under threat from a political standoff that's preventing a deal. Fitch may downgrade its assessment to

Source : *Bloomberg US Edition*

Hike property tax to curb accumulation of wealth, inequality

The property tax, which is collected in the form of land taxes and stamp duties, accounts for 0.27 per cent of the of Bangladesh's gross domestic product (GDP), close to the average in African countries. In the overall revenue collection, the share of property tax has been constantly declining for the last five years. In 2021-22, it made up

Source : *The Daily Star*

Fiscal policy barely prioritises macroeconomic stability

The fiscal policy for the ongoing fiscal year has shied away from prioritising macroeconomic stability although several key indicators have come under serious stress owing to internal and external factors, said a

Source : *The Daily Star*

'We could invest and mobilise \$5 billion in the next five years': IFC Regional Vice President, Asia

In an interview with The Business Standard, Riccardo Puliti, IFC's Regional Vice President for Asia and the Pacific, spoke about the international financial corporation's role, ambitions and goals in Bangladesh

Source : *The Business Standard*

No currency swap, partial trade with India now in rupee only

Bangladesh and India will settle a portion of bilateral trade transactions in rupee, not through the taka-rupee swap that has been under extensive discussions over the past few months.

Source : *The Business Standard*

NBFIs interest rate spread falls 60% in a month

The interest spread of non-bank financial institutions (NBFIs) experienced a significant decline of 60% in April compared to the previous month due to an increase in non-performing loans within the sector. it is recommended to maintain a minimum interest spread of 3% to ensure financial stability and sustainability

Source : *The Business Standard*

Daily Stock Market News

Thursday, May 25, 2023



NEWS FROM THE FINANCIAL EXPRESS

- **Regulator asks life insurers to raise earnings, save face** (Industry insiders informed that almost 100 per cent of the policyholders pay the premiums in the first year but start discontinuing it from the second year for various reasons.)
- **Bangladesh seeks to apply force majeure to avert penalty** (Bangladesh has sought to apply the force-majeure provision to avoid any demurrage or penalty resulting from the late unloading of LNG cargoes from suppliers during the preparedness for Cyclone Mocha, said sources.)
- **New property taxing proposed to narrow disparity** (The Centre for Policy Dialogue (CPD) study findings, presented Wednesday, show that Bangladesh is losing Tk 60 billion in wealth tax annually)
- **Bangladesh soon sees complete digital bank, banking innovations** (Bangladesh is set to see soon full-fledged digital bank as the country braces itself for fitting in the fast-changing technologies in the fourth industrial revolution (4IR).)
- **NBFIs see income diminish as they offer higher rates to depositors** (Non-bank financial institutions (NBFIs) had to narrow the gap between borrowing and lending rates to stay in business, which inevitably took away a major chunk of their profits in the January-March quarter, compared to the same quarter last year.)

TODAY'S IMPORTANT NEWS FROM DSE

JAMUNABANK: Update of Information

The company has requested all Brokerage Houses/DPs to provide a statement with details of their margin loan account holders entitled to dividend for the year ended December 31, 2022 (Record date: May 22, 2023)

EXIMBANK: Board decision regarding issuance of 5th Mudaraba Subordinated Bond

The company has informed that the Board of Directors has accorded its approval for issuance of Mudaraba Subordinated Bond (5th Issue) for Tk. 600,00,00,000.00 (Taka six hundred crore only) as a process of inclusion

SALVOCHEM: Reschedule of Board Meeting under LR 16(1)

The Company has further informed that the meeting of the Board of Directors of the Company as per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, will be held on May 29, 2023 at 3:15 PM to

PROVATIINS: Q1 Financials

(Q1 Un-audited): EPS was Tk. 0.73 for January-March 2023 as against Tk. 1.19 (restated) for January-March 2022. NOCFPS was Tk. 1.22 for January-March 2023 as against Tk. 2.80 for January-March 2022. NAV per share was

PROVATIINS: Price Limit Open

There will be no price limit on the trading of the shares of the Company today (25.05.2023) following its corporate declaration. However, the floor price shall be applicable accordingly.

PROVATIINS: Dividend Declaration

The Board of Directors has recommended 12% cash dividend for the year ended December 31, 2022. Date of AGM: 02.08.2023, Time: 11:00 AM, Venue: Digital Platform. Record Date: 19.06.2023. The Company has also reported

BSC: Q3 Financials

(Q3 Un-audited): EPS was Tk. 4.08 for January-March 2023 as against Tk. 3.31 for January-March 2022; EPS was Tk. 12.49 for July 2022-March 2023 as against Tk. 11.59 for July 2021-March 2022.

ONEBANKLTD: BSEC's consent regarding 5% Stock Dividend

Refer to their earlier news disseminated by DSE on 02.05.2023 regarding dividend declaration, the Company has further informed that BSEC has accorded its consent for their declaration of 5% Stock Dividend for the year ended December 31, 2022. The record date on June 08, 2023 for entitlement of the aforesaid Stock Dividend

ANWARGALV: Board Meeting schedule under LR 16(1)

As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on May 29, 2023 at 3:00 PM to consider, among others, un-audited financial statements of the Company for the Third Quarter (Q3) period ended March 31, 2023.